

# **HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION**

**2024 BUDGET WORKSHOP**



**BY: BECKY SMITH, CFO**

**9/11/23**

# ***AGENDA***

- OBJECTIVE, GOAL, & MISSION/VISION
- BUDGET CALENDAR/SCHEDULE
- SCHOOL CORPORATION & MAJOR BUDGETED FUNDS
- STAKEHOLDER INPUT / DATA GATHERING
- REVIEW COMPARISONS
- NEXT STEPS
  - PERMISSION TO ADVERTISE = SEPTEMBER 11, 2023
  - PUBLIC HEARING = SEPTEMBER 25, 2023
  - ADOPTION = OCTOBER 16, 2023

# ***OBJECTIVE & GOAL***

- OBJECTIVE: MAINTAIN EXPENSES WITHIN THE REVENUE STREAMS PROVIDED
- GOAL: FOCUS ON PROGRAMS AND SERVICES FOR STUDENT ACHIEVEMENT WHILE PROVIDING A COMPETITIVE COMPENSATION PACKAGE TO OBTAIN AND RETAIN EMPLOYEES



# 2023 -2024 BUDGET CALENDAR DEADLINES BY DLGF

## STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 974-1629

**TO:** Local Officials  
**FROM:** Fred Van Dorp, Budget Division Director  
**RE:** 2023 Budget Calendar  
**DATE:** February 2, 2023

On-time property tax bills are a top priority for the Department of Local Government Finance ("Department") for 2023 pay 2024.

To achieve this objective, it is necessary for all involved in the assessment and property tax billing processes to understand that there are sequential deadlines for completing statutory responsibilities. Attached are key deadlines for the calendar year 2023. The deadlines below have been adjusted to reflect the last possible day on which or by which a particular task must be performed. Failure to meet these deadlines may jeopardize on-time tax billing.

The Department will issue additional detailed guidance on many of these topics to local officials throughout the year.

If you have any questions about the Budget submission calendar, please contact your [Department Budget Division Field Representative](#).

PLEASE NOTE: This memorandum is simply intended to be informative and does not take the place of Indiana law. In the event any part of this memorandum conflicts with provisions of the Indiana Code, the Indiana Code governs.

# HCCSC 2024 BUDGET- PREP SCHEDULE

## HUNTINGTON COUNTY COMMUNITY SCHOOL CORPORATION 2024 BUDGET PREPARATION CALENDAR

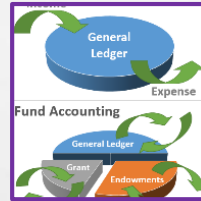
May / June 2023	Budget Discussions with Leadership to review needs for to 2024 Budgeted Funds Chief Financial Officer submits Pre-Budget Worksheet in Gateway
June / July 2023	State Budget Workshop & Work Session with DLGF field representative
<b>September, 2023 1<sup>st</sup> Board Meeting</b>	<b>Budget Workshop</b> to review 2024 Education Fund, Operations Fund, Debt Service Fund, and Rainy Day Fund budget information and advertisement – (2 options – 1) <i>Time TBD prior to Regular Board meeting or 2) at Regular Board meeting.</i> )  <b>Permission to advertise/publish budgets, CPF Plan and Bus Replacement Plan (upload/post to Gateway &amp; web-site)</b> all 2024 budgets during regular Board meeting (Must be published one time at least 10 days prior to public hearing)
September, 2023	Post/Publish 2024 Form 3, CP Plan & Bus Replacement Plan on web-site ( <b>Last statutory date to post is October 12<sup>th</sup></b> )
September, 2023	Submit/Post Form 3, CP Plan & Bus Replacement Plan on Gateway
September 2023	Request Lease Rental Affidavits for all Debt Leases
<b>September, 2023 2<sup>nd</sup> Board Meeting</b>	Date for the <b>public hearing</b> for all funds, CP Plan & Bus Replacement Plan. (This date must be at least 10 days prior to the adopting date, must at least 10 after submission of Form 3 to Gateway and publication of CP & Bus Plans) ( <b>Last statutory date to hold hearings is October 22<sup>nd</sup></b> )
<b>October, 2023</b>	Proposed 2024 Budgets for Education Fund, Operations Fund, Debt Service Fund, Rainy Day Fund, and the CP Plan and the Bus Replacement Plan are <b>adopted by the board</b> at a public meeting. ( <b>Last statutory date for adoption is November 1<sup>st</sup></b> )
October, 2023	<b>Submit 2024 budgets on Gateway – Upload signed Form 4, etc.</b> ( <b>Last statutory date to submit 2024 budgets is November 8<sup>th</sup></b> )
December 31, 2023	Last day for DLGF to accept additional appropriation requests for 2023 budget year
December 31, 2023	DLGF certification of 2024 budget

# ***SCHOOL CORPORATION*** ***(PUBLIC FUNDS)***



## **CASH BASIS**

- Revenue
- Expenditures
- Encumbrance (POs)



## **FUND ACCOUNTING**

- Education
- Operations
- Debt
- Referendum
- Art & Historical
- Food Service
- Grants



## **BUDGETS**

- Major Funds approved by School Board & certified by State
- Grants Funds approved by Federal/State Govt
- Other internal

# MAJOR BUDGETED FUNDS



**Education**



*(fka-General)*



**Debt Service**



**Rainy Day**



**Operations**



*(fka-Capital Projects,  
Transpo, Bus Replace)*



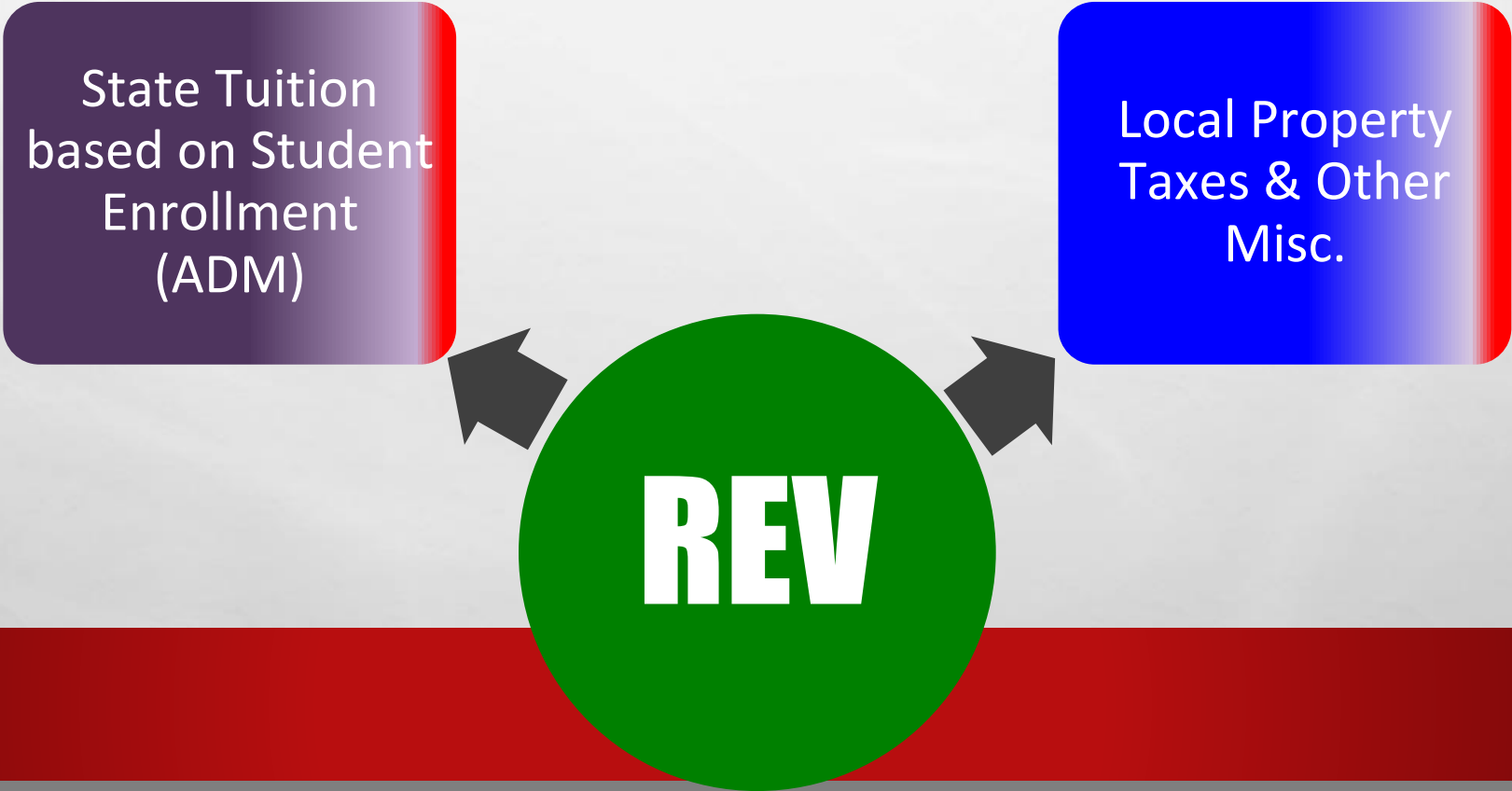
Referendum  
Operating



Referendum  
Debt - Capital

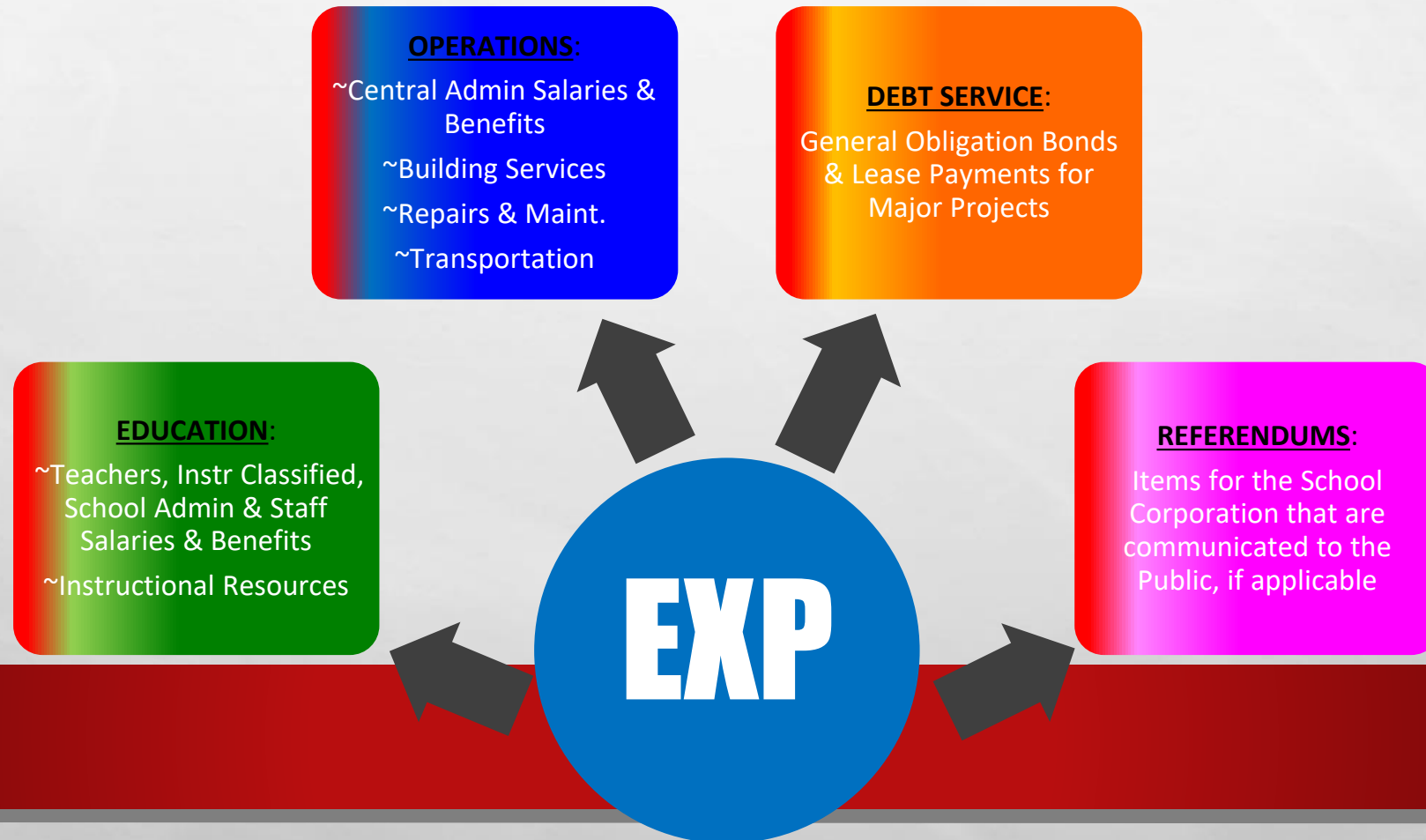
	USES	SOURCE
<b>Education</b>	All Category: 1 = Academic Achievement & 2 = Student Support – (Dollars to Classroom)	State Tuition based on Enrollment (ADM) - 2 counts - Oct - Feb
<b>Operations</b>	Capital Projects, Transportation, & Bus Replacement + All Category: 3 = Overhead & 4 = Non-Operational from formal General	Local Property Taxes-Maximum Levy + Up to 15% transferred from State Tuition received in Education Fund
<b>Debt Service</b>	To repay Corp Debt	Local Property Taxes
<b>Referendum-Operating</b>	General Expenses	Local Property Taxes
<b>Rainy Day</b>	Misc, if needed	Excess funds
<b>Referendum Debt-Capital</b>	Capital Expenses	Local Property Taxes

# WHERE DOES THE MAIN REVENUE COME FROM?

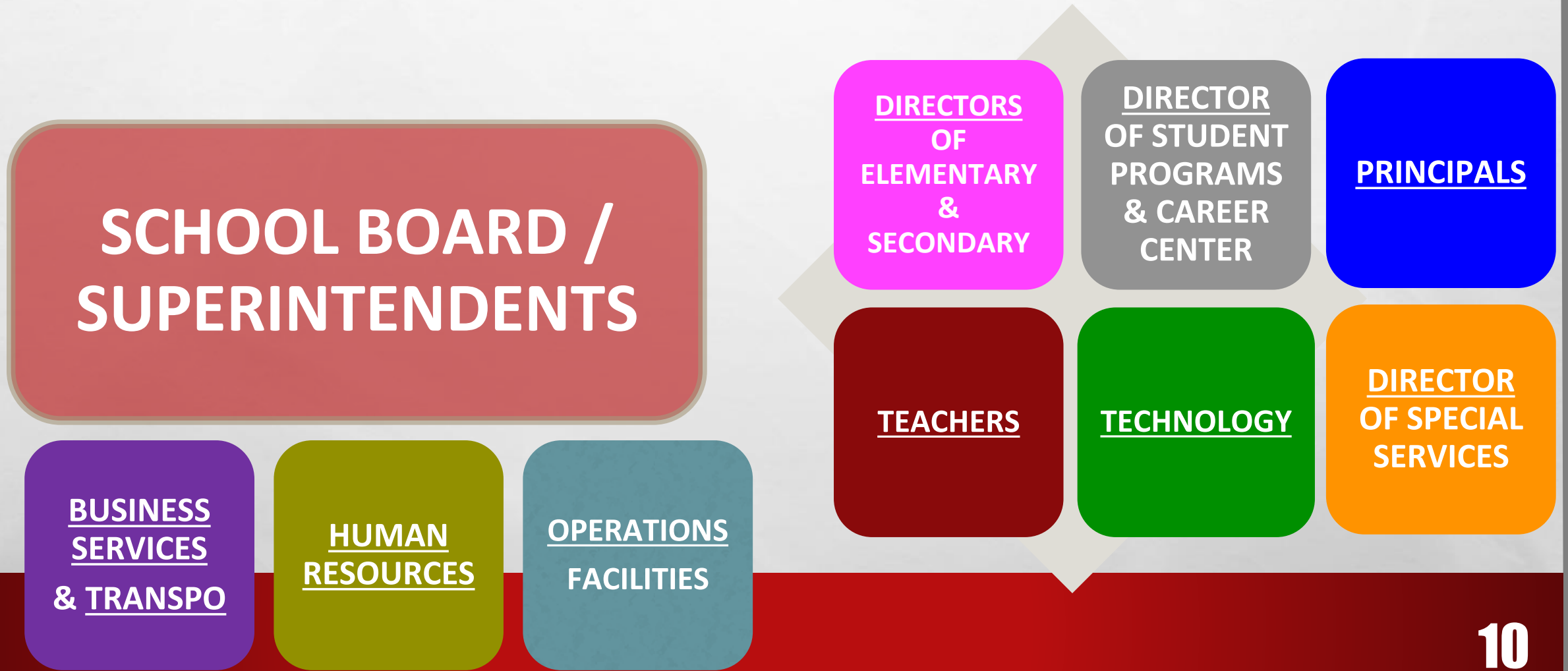




# WHAT TYPE OF EXPENDITURES ARE ALLOWED?

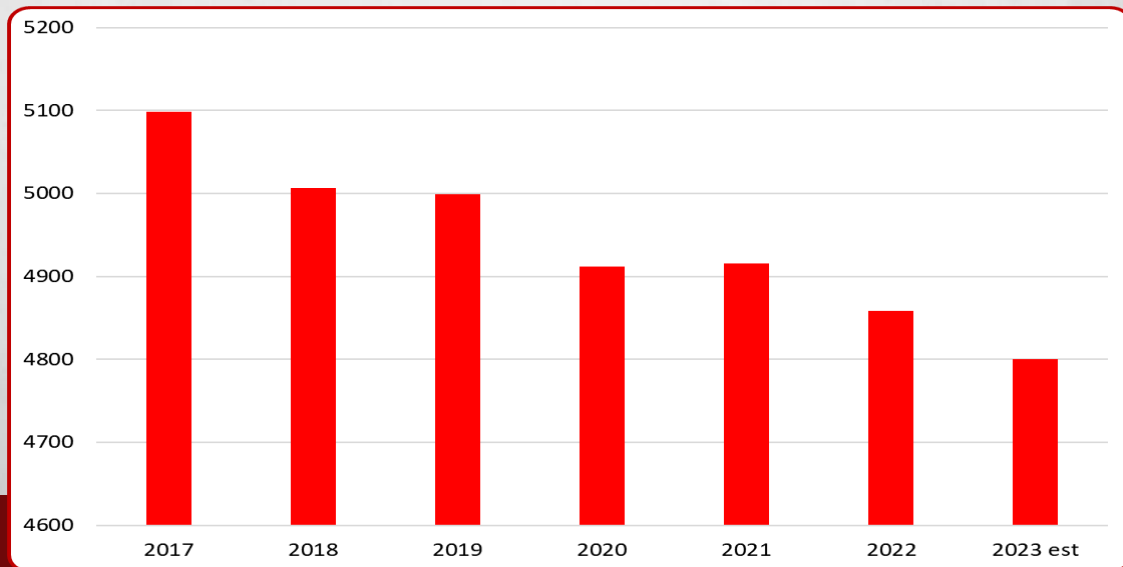


# ***MAJOR STAKEHOLDER'S INPUT***



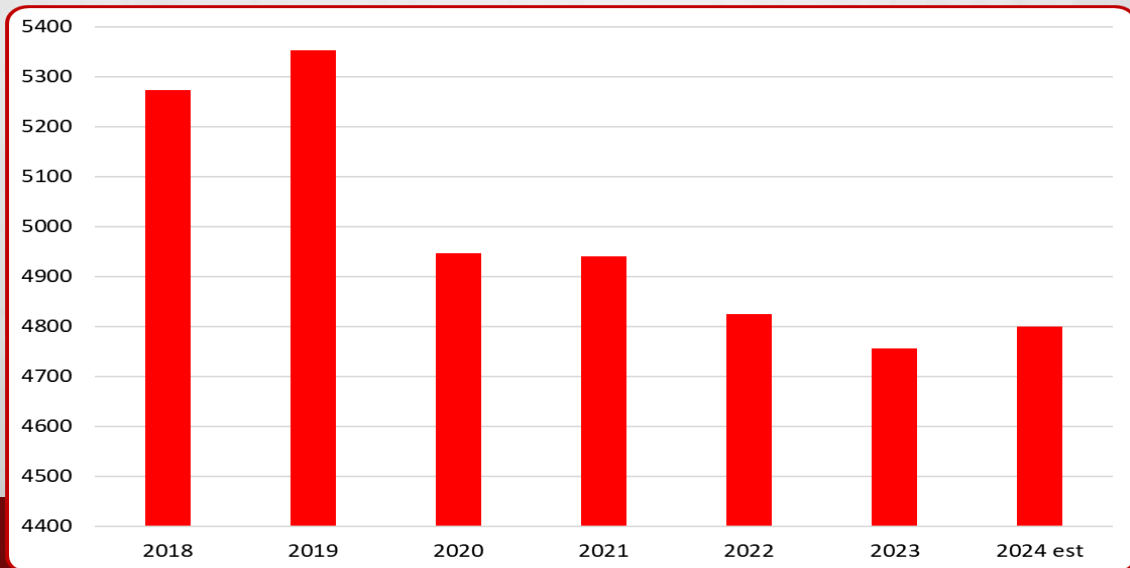
# **DATA GATHERING**

# HCCSC ENROLLMENT HISTORY – DISTRICT TOTALS




YEAR	ADM Fall ENROLLMENT
<b>2017</b>	<b>5098.59</b>
<b>2018</b>	<b>5006.83</b>
<b>2019</b>	<b>4999.38</b>
<b>2020</b>	<b>4911.84</b>
<b>2021</b>	<b>4915.98</b>
<b>2022</b>	<b>4858.06</b>
<b>2023 est.</b>	<b>4800</b>

# HCCSC ENROLLMENT HISTORY – DISTRICT TOTALS



YEAR	ADM Spring ENROLLMENT
<b>2018</b>	<b>5273</b>
<b>2019</b>	<b>5352</b>
<b>2020</b>	<b>4946.25</b>
<b>2021</b>	<b>4939.84</b>
<b>2022</b>	<b>4824.48</b>
<b>2023</b>	<b>4756.06</b>
<b>2024 est</b>	<b>4800</b>



# BASIC GRANT/TUITION SUPPORT





**INDIANA**  
Department  
of  
Education

School Finance Application Center

User ID:

Password:    Login Help

## School Finance Application Center

 Logout  Help

Welcome to the Indiana Department of Education Division of School Finance. This application offers functionality related to State Aid.

Corporation Information

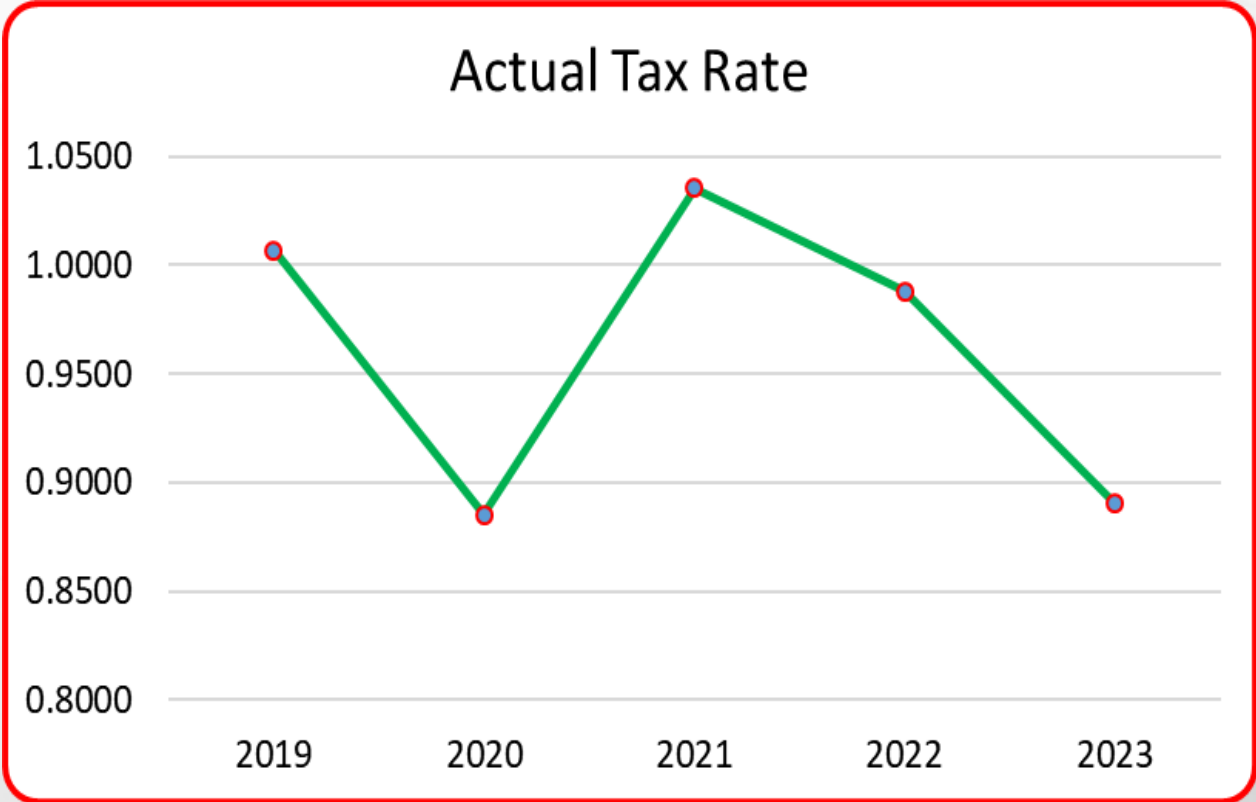
- › Fall Count Estimates
- › **Worksheet Estimation**
- › 54 Report

The list below displays all data changes that have occurred within your School Corporation over the last 30 Days.

Variable	Original Value	Updated Value	Updated Date
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Non-Distributions

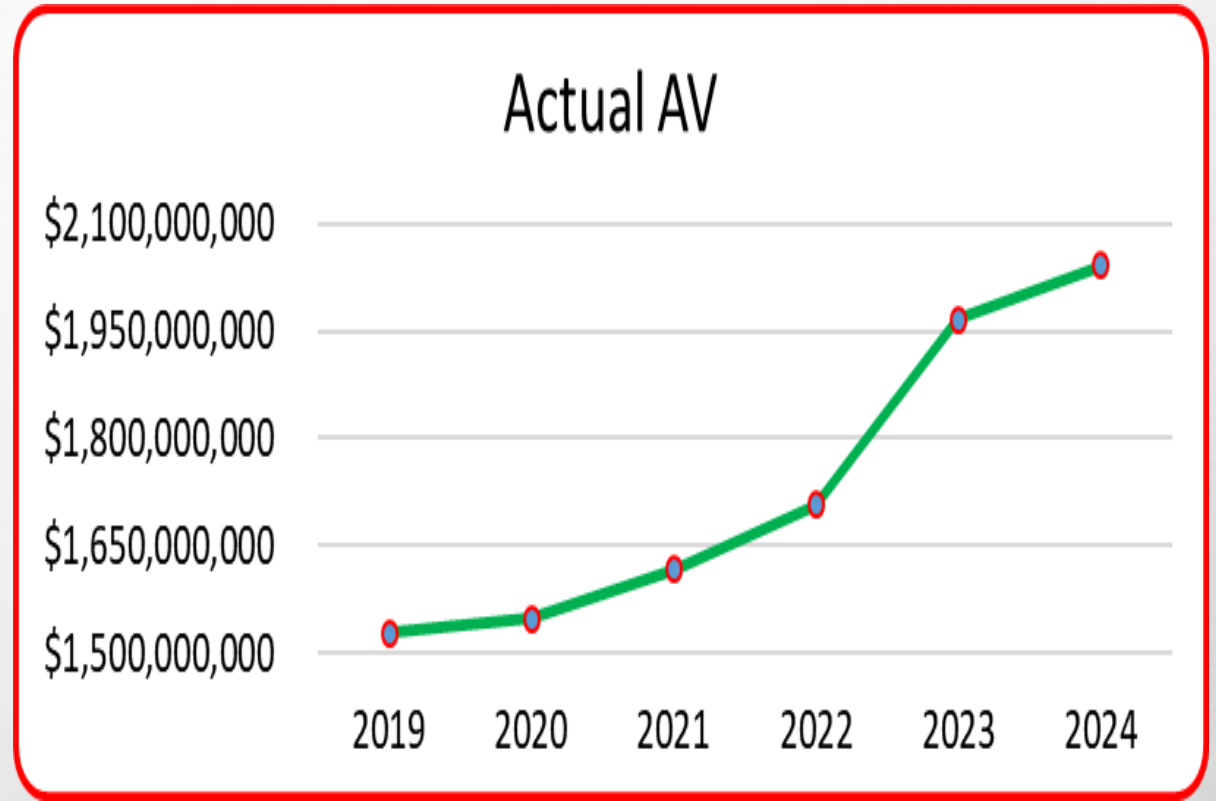
Year	Actual Tax Rate	Chg	% Diff
2019	1.0067		
2020	0.8852	-0.1215	-12.069%
2021	1.0355	0.1503	16.979%
2022	0.9880	-0.0475	-4.587%
2023	0.8904	-0.0976	-9.879%



$LEVY \text{ (property tax to raise)} = AV \times \text{Tax Rate} / 100$   
 $TAX \text{ RATE} = Levy / AV \times 100$   
 $AV = Levy / Tax \text{ Rate} \times 100$

# HCCSC TAX RATE HISTORY

Year	Actual AV	Chg	% Diff
<b>2019</b>	\$ 1,527,949,978		
<b>2020</b>	\$ 1,548,392,786	\$ 20,442,808	1.338%
<b>2021</b>	\$ 1,617,683,122	\$ 69,290,336	4.475%
<b>2022</b>	\$ 1,706,555,527	\$ 88,872,405	5.494%
<b>2023</b>	\$ 1,966,196,531	\$ 259,641,004	15.214%
<b>2024</b>	\$ 2,041,783,876	\$ 75,587,345	3.844%



# HCCSC

## CERTIFIED NET ASSESSED VALUATION HISTORY



# **REVIEW COMPARISONS**

# EDUCATION FUND

## *REVENUE*

Source	2023 Budget Order	2024 Advertised
Local Sources	\$38,000	\$30,000
State Sources	\$35,125,000	\$39,625,000
Other	\$130,000	\$0
<b>TOTAL</b>	<b>\$35,293,000</b>	<b>\$39,655,000</b>



# EDUCATION FUND

## *EXPENDITURES*

<u>Object</u>	<u>2024 Proposed</u> <u>Budget</u>	<u>% of</u> <u>Fund</u>
Salaries (100)	\$ 27,346,700	70.79%
Benefits (200)	\$ 9,950,575	25.76%
Prof/Tech Services (300)	\$ 577,200	1.49%
Utilities/Repairs/Rentals (400)	\$ -	0.00%
Other Purchase Services (500)	\$ 248,418	0.64%
Supplies (600)	\$ 505,687	1.31%
Capital Outlay/Technology (700)	\$ -	0.00%
Other (800)	\$ -	0.00%
Transfers (900)	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 38,628,580</b>	

# EDUCATION FUND *COMPARISONS*

<b>Source</b>	<b>2023 Budget Order</b>	<b><i>2024 Advertised</i></b>
<b>Budget</b>	<b>\$34,067,383</b>	<b><i>\$38,628,580</i></b>
<b>AV</b>	<b>\$1,966,196,531</b>	<b><i>\$2,041,783,876</i></b>
<b>LEVY</b>	<b>\$0</b>	<b><i>\$0</i></b>
<b>Rate</b>	<b>\$0.0000</b>	<b><i>\$0.0000</i></b>

# DEBT SERVICE FUND

## *REVENUE*

Source	2023 Budget Order	2024 Advertised
Property Tax/Levy	\$6,808,939	\$7,958,874
Local Sources/Other Taxes	\$533,391	\$537,000
Other	\$0	\$0
<b>TOTAL</b>	<b>\$7,342,330</b>	<b>\$8,495,874</b>



# DEBT SERVICE FUND

## *LONG RANGE DEBT SCHEDULE*

REGULAR DEBT	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	Total Balance Remaining
<b>GENERAL OBLIGATION BONDS</b>																						
2020 GOB	1,792,799	1,816,775	1,848,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,458,374
Future Anticipated GOB	-	-	-	2,530,000	2,400,000	2,030,000	1,780,000	1,780,000	1,780,000	1,380,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,280,000	1,380,000	1,480,000	1,480,000	1,680,000	5,300,000	31,680,000
<b>Total GOBs</b>	<b>1,792,799</b>	<b>1,816,775</b>	<b>1,848,800</b>	<b>2,530,000</b>	<b>2,400,000</b>	<b>2,030,000</b>	<b>1,780,000</b>	<b>1,780,000</b>	<b>1,780,000</b>	<b>1,380,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,280,000</b>	<b>1,380,000</b>	<b>1,480,000</b>	<b>1,480,000</b>	<b>1,680,000</b>	<b>5,300,000</b>	<b>37,138,374</b>
<b>LEASE RENTALS</b>																						
First Mtg Bonds, Refunding Series 2016	3,168,000	3,176,000	3,168,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,512,000
First Mtg Bonds, Series 2018	1,845,500	1,847,800	1,845,000	3,897,000	3,890,300	3,890,400	3,891,900	3,889,500	3,888,300	3,893,000	3,888,400	3,889,500	3,888,250	3,892,625	3,888,875	3,892,000	3,891,250	-	-	-	-	60,009,600
First Mtg Bonds, Series 2022	-	-	2,059,759	1,585,000	1,336,425	1,331,800	1,329,675	1,331,675	1,332,675	1,332,675	1,331,675	1,334,675	1,336,300	1,341,675	1,345,550	1,347,200	1,349,100	5,023,300	5,023,400	5,026,400	5,026,900	41,127,859
Future Anticipated Lease	-	-	-	-	1,850,000	2,025,000	2,315,000	2,500,000	2,625,000	3,210,000	3,735,000	3,925,000	4,125,000	4,340,000	4,550,000	4,580,000	4,700,000	5,050,000	5,300,000	5,300,000	1,950,000	62,080,000
<b>Total Lease Rentals</b>	<b>5,013,500</b>	<b>5,023,800</b>	<b>7,072,759</b>	<b>5,482,000</b>	<b>7,078,725</b>	<b>7,247,200</b>	<b>7,536,575</b>	<b>7,721,175</b>	<b>7,845,975</b>	<b>8,435,675</b>	<b>8,955,075</b>	<b>9,149,175</b>	<b>9,349,550</b>	<b>9,574,300</b>	<b>9,784,425</b>	<b>9,819,200</b>	<b>9,940,350</b>	<b>10,073,300</b>	<b>10,323,400</b>	<b>10,326,400</b>	<b>6,976,900</b>	<b>172,729,459</b>
<b>OTHER DEBT</b>																						
Common School Fund Loans	180,666	173,232	165,798	80,111	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	-	-	-	3,259,806
Unreimbursed Textbooks	85,000	85,813	65,629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	236,442
Paying Agent Fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	105,000
<b>Total Other</b>	<b>270,666</b>	<b>264,045</b>	<b>236,427</b>	<b>85,111</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>195,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>3,601,248</b>
<b>TOTAL REGULAR DEBT SERVICE FUND</b>	<b>7,076,964</b>	<b>7,104,620</b>	<b>9,157,986</b>	<b>8,097,111</b>	<b>9,673,725</b>	<b>9,472,200</b>	<b>9,511,575</b>	<b>9,696,175</b>	<b>9,820,975</b>	<b>10,010,675</b>	<b>10,230,075</b>	<b>10,424,175</b>	<b>10,624,550</b>	<b>10,849,300</b>	<b>11,059,425</b>	<b>11,294,200</b>	<b>11,515,350</b>	<b>11,748,300</b>	<b>11,808,400</b>	<b>12,011,400</b>	<b>12,281,900</b>	<b>213,469,080</b>
Assessed Valuation	\$ 1,706,555,527	\$ 1,706,555,527	\$ 1,966,196,531	\$ 2,041,783,876	\$ 2,082,619,554	\$ 2,124,271,945	\$ 2,166,757,383	\$ 2,210,092,531	\$ 2,254,294,382	\$ 2,299,380,269	\$ 2,345,367,875	\$ 2,392,275,232	\$ 2,440,120,737	\$ 2,488,923,152	\$ 2,538,701,615	\$ 2,589,475,647	\$ 2,641,265,160	\$ 2,694,090,463	\$ 2,747,972,272	\$ 2,802,931,718	\$ 2,858,990,352	
Debt Service Fund Tax Rate	\$ 0.4291	\$ 0.3885	\$ 0.3463	\$ 0.3966	\$ 0.4645	\$ 0.4459	\$ 0.4390	\$ 0.4387	\$ 0.4357	\$ 0.4354	\$ 0.4362	\$ 0.4357	\$ 0.4354	\$ 0.4359	\$ 0.4356	\$ 0.4362	\$ 0.4360	\$ 0.4361	\$ 0.4297	\$ 0.4285	\$ 0.4296	
Operations Fund Tax Rate	\$ 0.6064	\$ 0.5995	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	\$ 0.5441	
<b>TOTAL CORPORATION TAX RATE</b>	<b>1.0355</b>	<b>0.9880</b>	<b>0.8904</b>	<b>0.9407</b>	<b>1.0086</b>	<b>0.9900</b>	<b>0.9831</b>	<b>0.9828</b>	<b>0.9798</b>	<b>0.9795</b>	<b>0.9803</b>	<b>0.9798</b>	<b>0.9795</b>	<b>0.9800</b>	<b>0.9797</b>	<b>0.9803</b>	<b>0.9801</b>	<b>0.9802</b>	<b>0.9738</b>	<b>0.9726</b>	<b>0.9737</b>	

# DEBT SERVICE FUND *COMPARISONS*

<b>Source</b>	<b>2023 Budget Order</b>	<b><i>2024 Advertised</i></b>
<b>Budget</b>	<b>\$9,163,727</b>	<b><i>\$8,097,111</i></b>
<b>AV</b>	<b>\$1,966,196,531</b>	<b><i>\$2,041,783,876</i></b>
<b>LEVY</b>	<b>\$6,808,939</b>	<b><i>\$7,958,874</i></b>
<b>Rate</b>	<b>\$0.3463</b>	<b><i>\$0.3898</i></b>

# OPERATIONS FUND

## *REVENUE*

Source	2023 Budget Order	2024 Advertised
Property Tax/Levy	\$10,698,075	\$12,000,000
Local Sources/Other Taxes	\$1,532,000	\$1,655,000
Other	\$67,000	\$80,500
Transfer from Ed to Op	5,000,000	5,800,000
<b>TOTAL</b>	<b>\$17,297,075</b>	<b>\$19,535,500</b>





# OPERATIONS FUND

## MAXIMUM LEVY CALCULATION

STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2024

**Step 1: Select Your Unit of Government**

In the fields below, select county first, then the name of the unit of government, and finally the applicable Maximum Levy Type

*If you are having trouble, please make sure you have clicked "Enable Editing" at the top of this page.*

County	35-HUNTINGTON COUNTY
Unit Name	3543625-Huntington County Community School Corporation
Maximum Levy Type	SO-School Operating

The values highlighted in yellow can be adjusted to the unit's most current estimates. The amount to the left of the yellow boxes will be the default value, so you can always see the starting point.

**Step 2: 2024 Maximum Levy Calculation**

	Default Amount	Estimates
3543625-SO		
2023 Maximum Levy		10,743,563
Plus: 2023 Permanent Appeal Amounts and New Mximum Levies		-
Plus: Other Adjustments to 2023 Maximum Levy (1)		-
2023 Maximum Levy for Growth Quotient		10,743,563
TIMES: Maximum Levy Growth Quotient (2)		1.0400
Initial 2024 Maximum Levy		11,173,306
PLUS: Potential 2024 Appeals as Reported by Unit	*	-
Estimated 2024 Maximum Levy Prior to Allowable Adjustments		11,173,306
PLUS: Estimated 2024 Cumulative Capital Development Adjustment (3)		-
Does not apply to this type of unit		-
Does not apply to this type of unit		-
PLUS: Other adjustments reported by the taxing unit		-
Estimated 2024 Maximum Levy		11,173,306

STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Property Tax Cap Allocation Worksheet

**Step 1) Select Your Unit of Government**

In the fields below, select your county first and then the name of your unit of government.

County	35 - Huntington County
Unit Name	Huntington County Community School Corporation

— Click here and then click on the downward arrow to select your county.  
Repeat this to select your unit.

If you are having trouble, please make sure you have clicked "Enable Editing" at the top of this page.

**Step 2) Review Historical Property Tax Cap Losses and 2024 Estimate**

The table below provides the actual historical property tax caps for the past five (5) years and the DLGF estimate for 2024. It also contains the percent change in property tax caps and the tax caps as a percent of certified levy. If you would like to use a different estimate, please enter your estimate in the yellow "Enter Amount to Override DLGF Estimate" field below.

Civil Funds

Historical Property Tax Cap Information; Civil Funds	2019	2020	2021	2022	2023	2024 DLGF Estimate	Enter Amount to Override DLGF 2024 Estimate (Optional)
Property Tax Cap Loss	1,711,552	1,621,388	2,125,999	2,163,376	1,914,460	1,992,000	
Percent Change in Tax Cap Losses From Prior Year		-5%	31%	2%	-12%	4%	
Certified Civil Levy (includes civil debt)	15,381,872	13,706,373	16,751,108	16,860,768	17,507,014		
Property Tax Cap Loss as percent of levy	11%	12%	13%	13%	11%		

**HCCSC**  
**CIRCUIT BREAKER IMPACT HISTORY**

# OPERATIONS FUND

## *EXPENDITURES*

<u>Object</u>	<u>2024 Proposed</u> <u>Budget</u>	<u>% of</u> <u>Fund</u>
Salaries (100)	\$ 7,040,300	36.00%
Benefits (200)	\$ 2,888,620	14.77%
Prof/Tech Services (300)	\$ 1,166,900	5.97%
Utilities/Repairs/Rentals (400)	\$ 1,141,000	5.83%
Other Purchase Services (500)	\$ 1,835,100	9.38%
Supplies (600)	\$ 4,166,590	21.30%
Capital Outlay/Technology (700)	\$ 1,320,000	6.75%
Other (800)	\$ -	0.00%
Transfers (900)	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 19,558,510</b>	

# OPERATIONS FUND *COMPARISONS*

<b>Source</b>	<b>2023 Budget Order</b>	<b><i>2024 Advertised</i></b>
<b>Budget</b>	<b>\$16,213,000</b>	<b><i>\$19,558,510</i></b>
<b>AV</b>	<b>\$1,966,196,531</b>	<b><i>\$2,041,783,876</i></b>
<b>LEVY</b>	<b>\$10,698,075</b>	<b><i>\$12,000,000</i></b>
<b>Rate</b>	<b>\$0.5441</b>	<b><i>\$0.5877</i></b>

# CAPITAL PROJECTS PLAN 2024-2026

## *CAPITAL ACQUISITION*

	<u>Asset Description</u>	<u>Acquisition Amount</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
1	Purchase of new ride-on floor machines for Middle Schools	\$30,000	\$10,000	\$10,000	\$10,000
2	Purchase of new ride-on floor machines High School	\$20,000	\$10,000	\$10,000	
3	Purchase new maintenance vehicles for Maintenance & Transpo Department	\$75,000	\$25,000	\$25,000	\$25,000
4	Purchase of 2 new tractors for schools	\$40,000	\$20,000	\$20,000	
5	Purchase of new/replacement playground equipment	\$150,000	\$50,000	\$50,000	\$50,000
6	Purchase of new/replacement athletic equipment	\$75,000	\$25,000	\$25,000	\$25,000
7	Purchase of new gator	\$120,000	\$40,000	\$40,000	\$40,000
	<b>TOTAL</b>	<b>\$510,000</b>	<b>\$180,000</b>	<b>\$180,000</b>	<b>\$150,000</b>

# CAPITAL PROJECTS PLAN 2024-2026

## *PROJECTS CAPITAL IN NATURE*

<u>Project Description</u>		<u>Estimated Start Date</u>	<u>Estimated End Date</u>	<u>Estimated Project Cost</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
1	District Site/Landscape Maintenance	1/1/2024	8/1/2026	\$300,000	\$100,000	\$100,000	\$100,000
2	Elementary HVAC repair & replace	1/1/2023	8/1/2024	\$600,000	\$200,000	\$200,000	\$200,000
3	Elementary Equipment repair & replace	1/1/2023	8/1/2025	\$300,000	\$100,000	\$100,000	\$100,000
4	District summer playground repair and maintenance	5/1/2024	8/1/2024	\$100,000	\$100,000		
5	District summer playground repair and maintenance	6/1/2025	8/1/2026	\$200,000		\$100,000	\$100,000
6	District summer asphalt repair and maintenance	6/1/2024	8/1/2024	\$100,000	\$100,000		
7	District summer asphalt repair and maintenance	6/1/2025	8/1/2025	\$250,000		\$250,000	
8	District summer asphalt repair and maintenance	6/1/2025	8/1/2025	\$250,000			\$250,000
9	Operations Building Repair/Replacements	1/1/2023	8/1/2025	\$250,000	\$50,000	\$100,000	\$100,000
10	District Exterior Signage Replacement	6/1/2024	8/1/2024	\$50,000	\$50,000		
11	District Exterior Signage Replacement	6/1/2025	8/1/2026	\$100,000		\$50,000	\$50,000
12	Misc Roof Repairs	4/1/2023	8/1/2025	\$1,250,000	\$250,000	\$500,000	\$500,000
13	District Concrete Curb Repair	5/1/2024	10/1/2024	\$50,000	\$50,000		
14	District Concrete Curb Repair	5/1/2025	10/1/2025	\$75,000		\$75,000	
15	District Concrete Curb Repair	5/1/2026	10/1/2026	\$75,000			\$75,000
<b>TOTAL</b>				<b>\$3,950,000</b>	<b>\$1,000,000</b>	<b>\$1,475,000</b>	<b>\$1,475,000</b>

# BUS REPLACEMENT PLAN 2024-2028

## SECTION I

### Replacement Cost of Bus/Vehicle During Specific Year

	Bus Description			Corp ID	Type of	Owned or	Estimated Replacement Costs				
							2024	2025	2026	2027	2028
1	Thomas	C2	72	13	C	Owned	145,000				
2	Thomas	C2	72	54	C	Owned	145,000				
3	Thomas	C2	72	9	C	Owned	145,000				
4	Thomas	C2	72	22	C	Owned	145,000				
5	Thomas	C2	72	39	C	Owned	145,000				
6	Thomas	C2 Lift	66	47	C-LIFT	Owned	180,000				
7	Thomas	C2	72	62	C	Owned	145,000				
8	Thomas	C2	72	6	C	Owned	145,000				
9	Thomas	C2	72	14	C	Owned	145,000				
10	Chevy	Mini	15	78	A	Owned		110,000			
11	Chevy	Mini	15	79	A	Owned		110,000			
12	Thomas	C2	72	35	C	Owned		155,000			
13	Thomas	C2	72	44	C	Owned		155,000			
14	Thomas	C2	72	63	C	Owned		155,000			
15	Thomas	C2 Lift	66	65	C-LIFT	Owned		190,000			
16	Thomas	C2	72	69	C	Owned		155,000			
17	Chevy	Mini	15	80	A	Owned		110,000			
18	Thomas	C2	72	26	C	Owned		155,000			
19	Thomas	C2	72	56	C	Owned			170,000		
20	Thomas	C2	72	15	C	Owned			170,000		
21	Thomas	C2	72	19	C	Owned			170,000		
22	Thomas	C2	72	60	C	Owned			170,000		
23	Thomas	C2	72	64	C	Owned			170,000		
24	Thomas	C2	72	73	C	Owned			170,000		
25	Thomas	Transit	84	85	D	Owned			210,000		
26	Thomas	Transit	46	76	D	Owned			210,000		
27	Thomas	C2	72	3	C	Owned			170,000		

# BUS REPLACEMENT PLAN 2024-2028

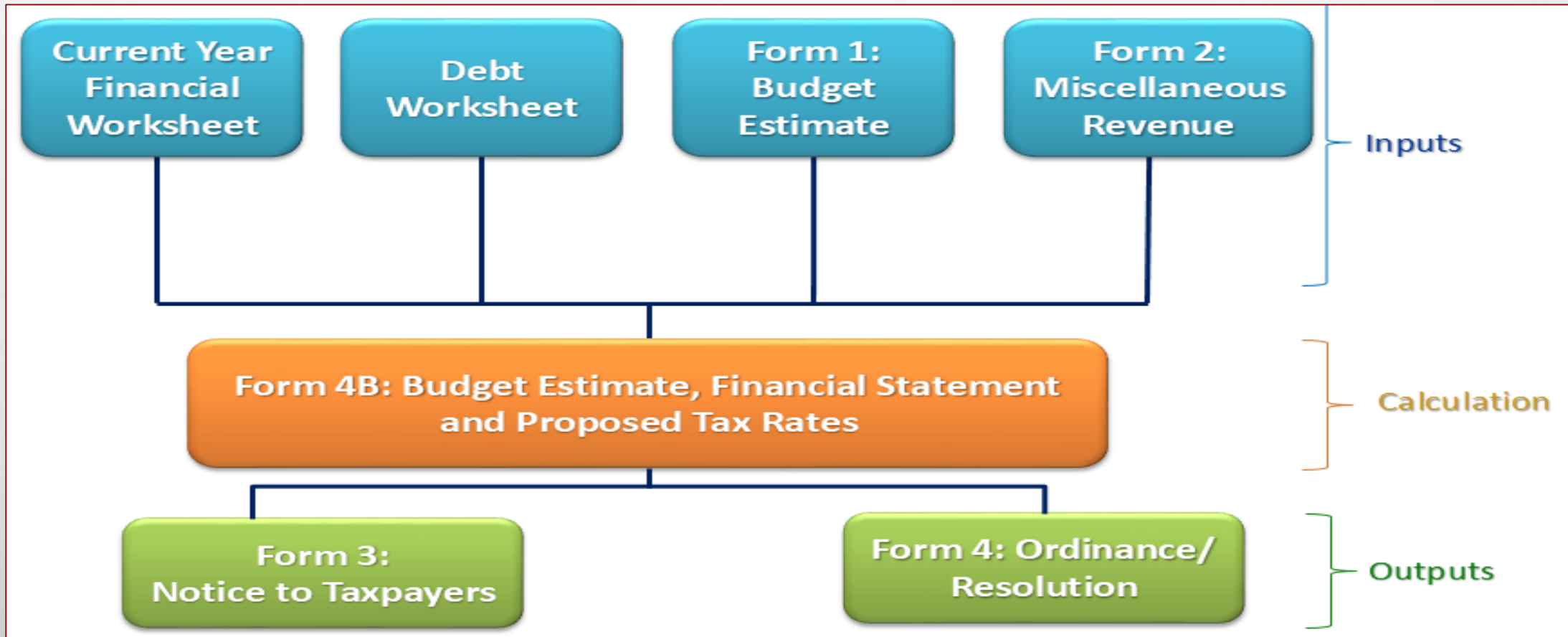
## CONT.

	Bus Description			Corp ID	Type of	Owned or	Estimated Replacement Costs				
							2024	2025	2026	2027	2028
28	Thomas	C2	72	33	C	Owned				180,000	
29	Thomas	C2	72	45	C	Owned				180,000	
30	Thomas	C2	72	2	C	Owned				180,000	
31	Thomas	C2	72	11	C	Owned				180,000	
32	Thomas	C2	72	30	C	Owned				180,000	
33	Thomas	C2	72	31	C	Owned				180,000	
34	Thomas	C2 Lift	66	16	C-LIFT	Owned				210,000	
35	Thomas	C2	72	21	C	Owned				180,000	
36	Thomas	C2	72	61	C	Owned				180,000	
37	Thomas	Transit	84	81	D	Owned					225,000
38	Collins	Mini	15	87	A	Owned					140,000
39	Thomas	C2	72	4	C	Owned					190,000
40	Thomas	C2	72	8	C	Owned					190,000
41	Thomas	C2	72	10	C	Owned					190,000
42	Thomas	C2	72	24	C	Owned					190,000
43	Thomas	C2	72	38	C	Owned					190,000
44	Thomas	C2	72	46	C	Owned					190,000
45	Thomas	C2	72	50	C	Owned					190,000
<b>Replacement Cost Totals</b>							<b>1,340,000</b>	<b>1,295,000</b>	<b>1,610,000</b>	<b>1,650,000</b>	<b>1,695,000</b>
							9	9	9	9	9



**NEXT STEPS**

# ***BUDGET FORMS FLOW CHART***



# ***2024 BUDGET ESTIMATES*** **(FORM 3)**

<b>Fund</b>	<b>Amount</b>
<b>EDUCATION</b>	<b>\$38,628,580</b> <b>+ 5,800,000 Transfer to Operations Fund</b>
<b>Debt Service</b>	<b>\$8,097,111</b>
<b>OPERATIONS</b>	<b>\$19,588,510</b>
<b>Rainy Day</b>	<b>\$1,500,000</b>
<b>TOTAL</b>	<b>\$67,784,201 + Transfer</b>

# ***2024 MAXIMUM ESTIMATED LEVY*** **(FORM 3)**

<b>Fund</b>	<b>Amount</b>
<b>EDUCATION</b>	<b>\$0</b>
<b>Debt Service</b>	<b>\$7,958,874</b>
<b>OPERATIONS</b>	<b>\$12,000,000</b>
<b>Rainy Day</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$19,958,874</b>

# ***ADVERTISEMENT***

- ADVERTISE BUS REPLACEMENT AND CAPITAL PROJECTS PLANS
  - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
  - ***ON HCCSC WEBSITE***
- POST FORM 3 – NOTICE TO TAXPAYERS
  - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
  - ***ON HCCSC WEBSITE***
- MUST BE 10 DAYS PRIOR TO PUBLIC HEARING (ON SEP. 25, 2023)

# ***HEARING / ADOPTION***

- ***SEPTEMBER 25, 2023 – CONDUCT PUBLIC HEARINGS***

- 2024 BUDGET FOR MAJOR FUNDS
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN

- ***OCTOBER 15, 2023 – ADOPTION***

- BUDGETS, RATES, AND LEVIES – FORM 4
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN
- VARIOUS RESOLUTIONS

# ***OTHER REQUIREMENTS***

- OBTAIN CERTIFICATE OF NO REMONSTRANCE FROM COUNTY
- DLGF REQUIREMENTS - GATEWAY
  - ***UPLOAD SIGNED BUDGET FORM 4 AND OTHER BUDGET FORMS***
  - ***UPLOAD RESOLUTIONS AND OTHER RELATED DOCUMENTS***
- REVIEW 1782 NOTICE – DECEMBER (RESPOND WITH CORRECTIONS/CHANGES, IF NEEDED)